

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 345 – HB 390

March 20, 2011

SUMMARY OF BILL: Requires the director of the Office of Legislative Budget Analysis (OLBA) to report by the second Tuesday in January to the Speaker of the Senate, the Speaker of the House of Representatives, the Education Committees of the General Assembly, and the Comptroller of the Treasury, if the Commissioner of Education does not transmit the revised BEP funding formula to the OLBA by January 1.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Tenn. Code Ann. § 3-14-202 requires the Commissioner of Education to provide the revised BEP funding formula to the OLBA by January 1 each year. The director of the OLBA will make the report, if necessary, without an increase in personnel or a reduction in other budgeted expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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